



**Slocan Valley Co-operative  
Special Resolution**

No. R01
AGM: April 21, 2024

<b>DIRECTOR REMUNERATION RATES</b> Board of Directors	<b>“Ordinary Resolution”</b> Majority = 50%+
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BACKGROUND

Observing the Rules of The Slocan Valley Co-operative Association regarding Director remuneration, Rule 107 states: (1) Directors are entitled to receive remuneration for their services at rates determined from time to time by ordinary resolution of the members at a general meeting; and (2) Directors are entitled to be reimbursed for travelling and other expenses properly incurred by them for attending board of committee meetings.

The current Board remuneration rates have not been reviewed for adjustment by the Board since the 61<sup>st</sup> AGM held May 11, 2019. The following represents the proposal accepted by the Board to be presented to the membership at the AGM for approval by ordinary resolution.

The most recent approved directors’ remuneration is:

President	\$100.00	per month
Vice-President	\$50.00	per month
Secretary	\$75.00	per month
Committee Chair	\$30.00	per month where committee meeting occurs
Regular or Special Board Meetings		\$16.50 per hour
Conference Per Diem		\$120.00 per day

RESOLVED

That the following remuneration for directors of The Slocan Valley Co-operative Association be approved, effective April 21, 2024:

President	\$200.00	per month
Vice-President	\$150.00	per month
Secretary	\$175.00	per month
Committee Chair	\$45.00	per month where committee meeting occurs
Regular, Special meetings, and AGM		\$70.00 per meeting
Committee meetings		\$25.00 per meeting
Conference Per Diem		\$200.00 per day

Out-of-pocket expenses (includes travel and sustenance costs incurred) reimbursed at The Slocan Valley Co-operative Association’s corporate rates as determined from time to time.